



KESAR TERMINALS & INFRASTRUCTURE LIMITED

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CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

26th February, 2024

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 533289

Dear Sir,

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements("LODR") Regulations, 2015

Sub: Filing of application under section 7 of the Insolvency & Bankruptcy Code, 2016 by Union Bank of India against Kesar Multimodal Logistics Limited ("KMLL"), Wholly Owned Subsidiary of the Company.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that Union Bank of India, one of the lenders of KMLL, has submitted an application for initiation of Corporate Insolvency & Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016 before the National Company Law Tribunal, Mumbai Bench, against KMLL, the wholly owned subsidiary of the Company. The total claim amount is Rs. 32,82,07,698.

Please be informed that KMLL is already in on-going discussion with the Bank for amicable resolution of the issues involved and is hopeful of arriving at resolution. The Company shall keep the Exchange updated of further developments in the matter.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
For Kesar Terminals & Infrastructure Limited

Sarika Singh
Company Secretary